**INTEREST RATES MARKET NOTICE**

**Date: 12 June 2014**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP001”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 13 June 2014 under its **Domestic Medium Term Note Programme** dated **5 June 2014**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** NIL – 1st issue

**Bond Code** KAP001

**Nominal Issued** R 322,000,000.00

**Issue Price** 100%

**Coupon** 7.55% (3 Month JIBAR as at 10 June 2014 of 5.800% plus 175 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 13 June 2017

**Books Close** 3 September, 3 December, 3 March, 3 June

**Interest Payment Date(s)** 13 September, 13 December, 13 March, 13 June

**Last Day to Register** By 17:00 on 2 September, 2 December, 2 March, 2 June

**Issue Date** 13 June 2014

**Date Convention** Following

**Interest Commencement Date** 13 June 2014

**First Interest Payment Date** 13 September 2014

**ISIN No.** ZAG000116823

**Additional Information** Senior Unsecured Notes

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The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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